4:39 PM 07/15/13 Accrual Basis

Lake Front Homeowners Association, Inc. Balance Sheet

As of June 30, 2013

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Operating	25,502.20
1010 · Cash - Reserve	128,133.76
Total Checking/Savings	153,635.96
Accounts Receivable	
1100 · A/R Homeowners	-9,430.61
1110 · A/R Declarant	59.52
Total Accounts Receivable	-9,371.09
Other Current Assets	
1150 · Allowance for Doubtful Accounts	-988.19
Total Other Current Assets	-988.19
Total Current Assets	143,276.68
TOTAL ASSETS	143,276.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable 2000 · Accounts Payable	5,578.40
•	
Total Accounts Payable	5,578.40
Total Current Liabilities	5,578.40
Total Liabilities	5,578.40
Equity	
3110 · Equity - Operating Fund	-24,426.49
3130 · Equity - Reserve Fund	112,925.31
3150 · Equity - Working Capital	25,002.00
Net Income	24,197.46
Total Equity	137,698.28
TOTAL LIABILITIES & EQUITY	143,276.68

4:40 PM 07/15/13 Accrual Basis

Lake Front Homeowners Association, Inc. Income Statement

June 2013

Ordinary Income/Expense Income		Jun 13	Jun 12	Jan - Jun 13
Income	Ordinary Income/Expense			
4050 · Working Capital 0.00 58.44 59.52 4500 · Miscellaneous Income 0.00 58.44 59.52 4500 · Miscellaneous Income 13,599.00 11,506.44 80,529.96 Gross Profit 13,599.00 11,506.44 80,529.96 Expense 5020 · Electric Power 0.00 0.00 184.65 5120 · Grounds Maintenance 2,133.33 1,900.00 4,266.66 5140 · Grounds Repair Sprinklers 0.00 664.10 0.00 5180 · Snow Removal 0.00 664.10 0.00 5200 · Trash Removal 972.69 774.44 5,614.85 5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 1	Income			
4200 · Late Fees 0.00 58.44 59.52 4500 · Miscellaneous Income 0.00 0.00 0.00 Total Income 13.599.00 11.506.44 80,529.96 Gross Profit 13.599.00 11,506.44 80,529.96 Expense 5020 · Electric Power 0.00 0.00 184.65 5120 · Grounds Maintenance 2,133.33 1,900.00 4.266.66 5140 · Grounds Repair Sprinklers 0.00 664.10 0.00 5180 · Snow Removal 0.00 0.00 5.050.00 5200 · Trash Removal 972.69 774.44 5.614.85 5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6300 · Property Management 780.00 750.00 4,680.00 6300 · Transfer to Reserve	4000 · Assessments - Homeowners	13,599.00	11,448.00	78,562.44
A500 · Miscellaneous Income 0.00 0.00 0.00 Total Income 13.599.00 11.506.44 80.529.96 Gross Profit 13.599.00 11.506.44 80.529.96 Expense	4050 · Working Capital	0.00	0.00	1,908.00
Total Income 13,599.00 11,506.44 80,529.96 Gross Profit 13,599.00 11,506.44 80,529.96 Expense 5020 · Electric Power 0.00 0.00 184.65 5120 · Grounds Maintenance 2,133.33 1,900.00 4,266.66 5140 · Grounds Repair Sprinklers 0.00 664.10 0.00 5180 · Snow Removal 0.00 0.00 5,050.00 5200 · Trash Removal 972.69 774.44 5,614.85 5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve </th <th></th> <th></th> <th></th> <th></th>				
Gross Profit 13,599.00 11,506.44 80,529.96 Expense 5020 · Electric Power 0.00 0.00 184.65 5120 · Grounds Maintenance 2,133.33 1,900.00 4,266.66 5140 · Grounds Repair Sprinklers 0.00 664.10 0.00 5180 · Snow Removal 0.00 0.00 5,050.00 5200 · Trash Removal 972.69 774.44 5,614.85 5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3,22 2.25 20.99 6300 · Property Management 780.00 750.00 4,680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Net Ordinary Inc	4500 · Miscellaneous Income	0.00	0.00	0.00
Expense 5020 Electric Power 0.00 0.00 184.65	Total Income	13,599.00	11,506.44	80,529.96
So20 - Electric Power 0.00 0.00 184.65 5120 - Grounds Maintenance 2,133.33 1,900.00 4,266.66 5140 - Grounds Repair Sprinklers 0.00 664.10 0.00 5180 - Snow Removal 0.00 0.00 5,050.00 5200 - Trash Removal 972.69 774.44 5,614.85 5220 - Water/Sewer 4,520.40 3,212.07 20,006.65 5300 - Building Repairs - Structure 0.00 170.00 725.00 6020 - Administrative 25.00 0.00 27.25 6120 - Insurance 2,485.08 8,256.06 11,950.10 6180 - Legal Fees 125.00 0.00 290.00 6280 - Postage and Delivery 3,22 2,25 20.99 6300 - Property Management 780.00 750.00 4,680.00 6390 - Bank Fees 0.00 26.25 187.80 6420 - Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income Expense Other Income 8000 - Transfer from Operating 3,145.00 0.00 15,170.00 8420 - Interest Reserve Fund 5,21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.	Gross Profit	13,599.00	11,506.44	80,529.96
5120 · Grounds Maintenance 2,133.33 1,900.00 4,266.66 5140 · Grounds Repair Sprinklers 0.00 664.10 0.00 5180 · Snow Removal 0.00 0.00 5,050.00 5200 · Trash Removal 972.69 774.44 5,614.85 5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.09 6300 · Protage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4,680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense Other Income -812.72 -6,818.73 8,989.01 Other Income 3,145.00 0.00 15,170.00	Expense			
5140 · Grounds Repair Sprinklers 0.00 664.10 0.00 5180 · Snow Removal 0.00 0.00 5.050.00 5200 · Trash Removal 972.69 774.44 5.614.85 5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4,680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense Other Income -812.72 -6,818.73 8,989.01 Other Income 8000 · Transfer from Operating 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5	5020 · Electric Power	0.00	0.00	184.65
5180 · Snow Removal 0.00 0.00 5.050.00 5200 · Trash Removal 972.69 774.44 5.614.85 5220 · Water/Sewer 4.520.40 3.212.07 20.006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18.537.00 Total Expense Other Income -812.72 -6,818.73 8,989.01 Other Income 8000 · Transfer from Operating 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other In		2,133.33	1,900.00	4,266.66
5200 · Trash Removal 972.69 774.44 5,614.85 5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4,680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income 8000 · Transfer from Operating 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45 </th <th>5140 · Grounds Repair Sprinklers</th> <th>0.00</th> <th>664.10</th> <th>0.00</th>	5140 · Grounds Repair Sprinklers	0.00	664.10	0.00
5220 · Water/Sewer 4,520.40 3,212.07 20,006.65 5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45			0.00	5,050.00
5300 · Building Repairs - Structure 0.00 170.00 725.00 6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18.537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45			774.44	5,614.85
6020 · Administrative 25.00 0.00 27.25 6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense Other Income -812.72 -6,818.73 8,989.01 Other Income 8000 · Transfer from Operating 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45		•		
6120 · Insurance 2,485.08 8,256.06 11,950.10 6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45				
6180 · Legal Fees 125.00 0.00 290.00 6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45				
6280 · Postage and Delivery 3.22 2.25 20.99 6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45			·	
6300 · Property Management 780.00 750.00 4.680.00 6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45				
6390 · Bank Fees 0.00 26.25 187.80 6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45				
6420 · Transfer to Reserve 3,367.00 2,570.00 18,537.00 Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense 0ther Income 0.00 15,170.00 8000 · Transfer from Operating 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45				
Total Expense 14,411.72 18,325.17 71,540.95 Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense Other Income 8000 · Transfer from Operating 8000 · Transfer from Operating 8420 · Interest Reserve Fund 3,145.00 0.00 15,170.00 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45				
Net Ordinary Income -812.72 -6,818.73 8,989.01 Other Income/Expense 0ther Income 0.00 15,170.00 8000 · Transfer from Operating 8420 · Interest Reserve Fund 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45	6420 · Transfer to Reserve	3,367.00	2,570.00	18,537.00
Other Income/Expense Other Income 8000 · Transfer from Operating 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45	Total Expense	14,411.72	18,325.17	71,540.95
Other Income 3,145.00 0.00 15,170.00 8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45	Net Ordinary Income	-812.72	-6,818.73	8,989.01
8420 · Interest Reserve Fund 5.21 11.76 38.45 Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45				
Total Other Income 3,150.21 11.76 15,208.45 Net Other Income 3,150.21 11.76 15,208.45	8000 · Transfer from Operating	3,145.00	0.00	15,170.00
Net Other Income 3,150.21 11.76 15,208.45	8420 · Interest Reserve Fund	5.21	11.76	38.45
	Total Other Income	3,150.21	11.76	15,208.45
Net Income 2,337.49 -6,806.97 24,197.46	Net Other Income	3,150.21	11.76	15,208.45
	Net Income	2,337.49	-6,806.97	24,197.46